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| **Effective Date** | **Lender** | **Summary** |
| 13 – May | AMP | * **Home loan variable rate changes**   + Increasing of the interest rates for new and existing variable rate home loans, effective 13 May 2022 for new business and 16 May 2022 for existing customers. * Savings account rate changes * **Purchase cashback offer**   + Apply by 31 May 2022 and settle by 31 August 2022 to be eligible for our limited time $3,000 cashback offer   + Terms and conditions apply   Click [here](https://vision6.ampbanking.com.au/v/7253/1779619360/email.html?k=0QWj51mrCTavc7f9PglSmmHmpD9FLs4K6uIDUX0pZuw) to find out more about AMP updates |
| 13 – May | ANZ | * **ANZ increases variable home loan rates**   + Effective 13 May 2022 ANZ will increase variable interest rates for home, residential investment, and line of credit loans by 0.25% p.a.   Click [here](http://links.ecomm.anz.com/servlet/MailView?ms=NDY3Nzc3NTAS1&r=MTQwMjc4ODUzNDY5MQS2&j=MjI0MDI3Nzk5NgS2&mt=1&rt=0) to find out more about ANZ updates |
| 1 – Jun | Bankwest | * **Bankwest Market Update**   + Bankwest will no longer accept new applications or offer new Small Business Banking products to customers. We will also cease to accept trust home loans from this date.   + Commercially accredited Brokers in WA will be able to continue to offer products and services to our customers who have an existing Business Banking Relationship Manager and who continue to meet our usual Relationship Management criteria. Typically, these clients have business lending needs above $1M. |
| 13 – May | BOQ | * **An update on home loan interest rates**   + Following the recent announcement from the Reserve Bank of Australia (RBA) to lift the cash rate by 0.25% per annum (p.a.), we wanted to update you on the changes we’re making.   + Effective from 13 May 2022, BOQ will increase variable home loan interest rates for new and existing customers by 0.25% p.a., in line with the RBA. In making this decision, we carefully considered our customers, our business and the broader economic environment.   + All customers that hold a variable rate home loan with BOQ will soon receive a letter that clearly outlines their new rate and repayment amount. This includes information on the tools and support available to help them better understand and manage these changes. * **In-flight applications.**    + In-flight variable home loan applications that settle before 13 May will see their interest rate increase post settlement on 13 May. Customers that have applied prior to 13 May and settle after this date will also receive the 0.25% p.a. rate lift.   + Note: Any discount that has already been approved for an in-progress application will continue to apply, with the customer rate increasing by the change in reference rate (0.25% p.a.).   + **Serviceability impact will depend on application status as at 12 May 2022 (prior to rate change).**      - Unconditionally approved: Serviceability will not need to be re-assessed;     - Conditionally approved or Approved in principle: Where serviceability is impacted by the rate change the application can still proceed without serviceability being re-assessed, provided unconditional approval is received by 31 May;     - For all other in-progress applications, serviceability must be re-assessed based on the higher interest rate. |
| 20 – May | Commonwealth Bank | * **Interest Rate Changes for Variable Rate home loans**   + Following the RBA cash rate decision, CommBank has today announced it will increase its home loan variable interest rates. Our home loan variable interest rates will increase by 0.25% per annum (p.a.) on and from Friday 20 May 2022.   Click [here](https://ecomms.cba.com.au/rv/ff00900b88a395d3e9b26ca53e42bb83d53d96d6) to find out more about Commonwealth Bank updates |
| 23 – May | HSBC | * **HSBC Variable Rate Change Update**    + HSBC Australia will increase its variable interest rates by 0.25% p.a. for home loan customers, following the Reserve Bank of Australia’s (RBA) decision to increase the official cash rate by a quarter of a percentage point to 0.35 per cent.   + These updated rates apply to all new and existing loans, effective Monday 23 May 2022.   + **Pipeline - Variable Rates**      - New variable pricing will apply to all applications from the effective date.   + **Fixed Revert Rates**      - New variable pricing will apply to all fixed rate revert rates, from the effective date. |
| 6 – May | Heritage Bank | * **Home Advantage Package Benefits Removal**   + **Removal of the two following benefits from the Home Advantage Package:**     - Discounts on Insurance premiums     - No application fees on Personal Loans   + All other features & discounts remain the same.   + **An updated Package Acknowledgement and Nomination Form can be located on the Broker Website under:**     - Useful Resources > Forms & Brochures > Application Forms. N.B. The new form won’t be updated in ApplyOnline until the end of May 22. |
| 10 – May | ING | * **ING Variable Interest Rate Changes**   + From 10 May 2022, we'll be increasing our variable residential home loan interest rates by 0.25% p.a. for new and existing customers. |
| 15 – May | Keystart | * **Update to FIFO/DIDO Policy - Effective 15 May**   + Effective 15 May we are changing the way we assess income for a FIFO/DIDO employee applying under the continuity policy.   + If an applicant does not meet the required 12 months minimum employment period but will qualify under continuity policy, Keystart will annualise the year-to-date income from the commencement with the current employer. The requirement to compare the annualised figure against the last 12-month actual income (from all positions held) has now been removed.   + If your customer is on fixed remuneration receiving the same pay each pay cycle Keystart will compare this against the annualised figure and will use the lesser.   + Casual FIFO/DIDO income will be used at 92% in line with casual policy.   + **If your customer is applying under continuity, evidence of each point below will need to be provided at time of lodgement to avoid a deferral.**      - Minimum current employment is 6 months + Probationary period has been satisfied     - Applicant was previously employed as either FIFO/DIDO with same or similar employer/occupation for a minimum period of 6 months or more with no more than an 8-week gap in between |
| 3 – May | Macquarie | * **Pricing Changes effective 03/05/2022**   + increasing all fixed home loan interest rates for new business |
| 10 – May | * **Updated serviceability calculator**   + **From Tuesday 10 May 2022, our serviceability calculator will be updated to include:**     - the latest version of the Household Expenditure Measure (HEM)     - an increase to the home loan repayment buffer from 0.5% to 1.8%     - the minimum monthly servicing surplus will be simplified to one buffer of $50 per month for all household types (this does not apply if declared living expenses are greater than or equal to 120% of HEM or verified savings greater than or equal to $10,000 so long as the servicing surplus is positive).   + **Inflight applications**     - Applications submitted from Tuesday 10 May 2022 will have these changes automatically applied.     - Applications submitted before this date will not be affected. * **Changes to KYC requirements**   + Effective from Tuesday 10 May 2022, our know your customer (KYC) requirements are being updated due to changes to our customer identification procedures.   Click [here](https://view.communications.macquarie.com/?qs=70cd7956c665cb593cbb7d5b18e5f5aebcb6d7846388cd3aeec6bafe3cbbce8e566f7661d523f7f7def462a38cef5fad03201d77427d7ed37536d1cd388f18f8754fb4a27c77ffffa720ca21f0bde9638e7a07162241f83d) to find more about Macquarie updates |
| 13 – May | * **Changes to our home loan variable interest rates**   + Following the RBA's cash rate decision yesterday, we're increasing our home loan variable interest rates by 0.25% p.a. for all loans.   Click [here](https://view.communications.macquarie.com/?qs=0af72e4f20b5af1c4d26cfcdce712a45a091ddaca6dfd3c481fee6f6dfd31e80a6fc4720faea039dc0093ea1c581a46151355de836a9283edc854dfd5bb53e1aac6c2b656ddc6a28bef9fe42126a090ae599a7087f6eccd0) to find out more about Macquarie updates |
| 9 – May | Pepper Money | * **Pepper Money Product & Pricing Update**   + **Home loans**     - **New Applications**        * No rate increase will apply at this point in time       * Applications that have been submitted and in the Pipeline       * An increase of 0.25% p.a. will apply to all applications currently in the pipeline       * The rate increase will apply from 9 May 2022     - **Existing Customers**        * An increase of 0.25% p.a. will apply to all existing customers       * The rate increase will apply from 18 May 2022       * Interest will be calculated on the daily balance from 18 May 2022. The repayment increase will apply from the next monthly loan anniversary date   + **Commercial Loans**     - **New Applications**        * An increase of 0.25% p.a. will apply to all new applications       * The rate increase will apply from 18 May 2022       * The updated rate card will also be available from 18 May 2022     - **Applications that have been submitted and in the Pipeline**        * An increase of 0.25% p.a. will apply to all applications currently in the pipeline       * The rate increase will apply from 9 May 2022     - **Existing Customers**        * An increase of 0.25% p.a. will apply to all existing customers       * The rate increase will apply from 18 May 2022       * Interest will be calculated on the daily balance from 18 May 2022. The repayment increase will apply from the next monthly loan anniversary date |
| 5 – May | St. George, Bank of Melbourne, BankSA | * **Fixed rates are changing**   + **Owner Occupier Standard Fixed Rate (Principal & Interest)**     - 1 year is decreasing by -0.15% p.a.     - 2 year is increasing by 0.55% p.a.     - 3 year is increasing by 0.50% p.a.     - 4 year is increasing by 0.45% p.a.     - 5 year is increasing by 0.35% p.a.   + **Owner Occupier Standard Fixed Rate (Interest Only)**     - 1 year is increasing by 0.30% p.a.     - 2 year is increasing by 0.35% p.a.     - 3 year is increasing by 0.65% p.a.     - 4 year is increasing by 0.50% p.a.     - 5 year is increasing by 0.50% p.a.   + **Residential Investment Home Loan Fixed Rate (Principal & Interest)**     - 1 year is decreasing by -0.20% p.a.     - 2 year is increasing by 0.60% p.a.     - 3 year is increasing by 0.55% p.a.     - 4 year is increasing by 0.55% p.a.     - 5 year is increasing by 0.45% p.a.   + **Residential Investment Home Loan Fixed Rate (Interest Only)**     - 1 year is increasing by 0.20% p.a.     - 2 year is increasing by 0.85% p.a.     - 3 year is increasing by 0.65% p.a.     - 4 year is increasing by 0.55% p.a.     - 5 year is increasing by 0.55% p.a.   Click [here](https://view.mc.stgeorge.com.au/?qs=624d5e5fdbcbdd9905dfe8b782c1a6ad13862379f6f3bffc8b10bc9ba9898b89c7783218fa1bf721157ca28c708982aefffd1b5df41373373aad333887ec80c3f33d6bf2a0454c6ca04251eb94a3ae93145859a093120107) to find out more about St. George updates  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=624d5e5fdbcbdd99cd64f1d8bd87c7937bdbded72f06092da3061640cefaab4de52bb58ec28889c898f9d544e4a5e039c736c489b91620608921246c32763f6e3a4260577f5d7dac1c46c992b2e223f2) to find out more about Bank of Melbourne updates  Click [here](https://view.mc.banksa.com.au/?qs=624d5e5fdbcbdd995cbd009367efde7c15fb1c4a428962015450fca42acf308bf01cdeb669d6b380beefe7fbe61914fe5b2a3888f7a7509414a7d2339c7d2e22a9c04b64d55f018c31eedac5be76b0a9) to find out more about BankSA updates |
| 17 – May | * **Rate changes**   + Following the Reserve Bank of Australia’s decision to increase the official cash rate, Westpac announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).   Click [here](https://view.mc.stgeorge.com.au/?qs=8c478c798fa85a26495697305fcfeab960cc9465896b47a3d78a8272a86a410471662d4fa355da85b2c6c34a8b2611bd5be12ca9f1aca45a50a910d0ad74a6fc73b985fa42451de8eacdade014356d69) to find out more about St. George updates  Click [here](https://view.mc.bankofmelbourne.com.au/?qs=8c478c798fa85a266b85b4b8d60f010fe65a81c546143d8ddd057aa0eb8c375da8f797bbe6d8e9793b89fa466bbef36173b6609ffdbebd2d398310a196bfc7814ba9490d8540dcd3921ae650a5b60d41) to find out more about Bank of Melbourne updates  Click [here](https://view.mc.banksa.com.au/?qs=82123a2954f95a71f9b9f511b2d47d1323cfcfee66d78144c3133df8aeeff99da16b5ee9aad03998f0f1b3a0fe059d8f8fe20765538fd7938e80a9a36076c365c771d4f758ee1eea58c918d490b0b0dc) to find out more about BankSA updates |
| 17 – May | Westpac | * **Rate changes**   + Following the Reserve Bank of Australia’s decision to increase the official cash rate, Westpac announced it will increase variable home loan interest rates by 0.25% per annum (p.a.).   Click [here](https://view.mc.westpac.com.au/?qs=82123a2954f95a71800f3e416977358fb7f3dd1717665cc8bd50da9de918f4488902144e3dbbd4cd739e51e19ee9171f7e20a4485c0424a93de9704f830b734ff8182e8e93b4f4b5921cbc2508bffeedc5e950ced9a09394) to find out more about Westpac updates |